

ST JOHNS BOOSTER BOARD MEETING MAY 3RD 2011

Present

Curt Schneider	Carol Ellis
Russell Grate	Tom Stubblefield
John Englund	Steve Weir
Garry Newby	
Ruth Lane	
Sarah Anderson	

1. Steve Weir Move to approve minutes as amended
2. Russell Grate 2nd

Unanimous, No abstentions

Treasurers Report

Olive Erikson 88010.30
Operations acct

Budget proposal

Proposed budget discussion, adding money to the budget for new signage in Plaza

1. *Steve Weir* - This is an operations budget, we need to settle the capitol funds first, and then we can deal with the projects
2. *Curt Schneider* - We need to add a line item for discretionary projects.
3. *John Englund* - We need 2 budgets, 1st for fixed expenses 2nd for discretionary expenses
4. *Russell Grate* - this will allow us to see next year with more ease, for profit and loss as well as a budget
5. *Garry Newby*- Move to accept budget
6. *Tom Stubblefield* - 2nd

Unanimous, No abstentions

1. *Russell Grate* – Investing: We know we have 88k in account, with 8-9k in expenses, my proposal is we find a place with CD's so we have stepped returns on our investments.
2. *Ruth Lane* - We must invest the rest in Short term investments
3. Discussion about various investments-
4. *John Englund* - We will bring presentations to the Board and we can compare them and choose.
5. *Curt Schnieder* - Can you bring the info to the June Board meeting?
6. *John Englund* -Yes.

Sign Guideline - *Tom Stubblefield, Sarah Anderson and Carol Ellis*

1. *Sarah Anderson* - will work on sign guidelines
2. *Jon Dickinson* - will host/place the guidelines on the website.
3. *Sarah Anderson* - Motion to accept sign guidelines with amendments-
4. Members will be allowed 1 usage with membership dues paid in full.
5. *Tom Stubblefield* - 2nds

b. Discussion

1. Amend motion to include non-members usage available for purchase at 100.00
2. *John Englund* - 2nds

Unanimous, No abstentions

Sarah Anderson - motion to extend meeting 15 minutes

Unanimous, No abstentions

1. *Sarah Anderson* - Bizarre discussion
2. *Sarah Anderson* - Need to place St Johns storage on reader boards
3. *John Englund* -motion to extend meeting 15 minutes aye 5 oppose 3 motion passes

Jazz fest funding discussion

1. Carol Ellis- move to not fund jazz fest as it has no benefit to business district in St Johns
2. Garry Newby 2nds

Unanimous, No abstentions

NoFest discussion

1. Tabled until June meeting

Adjourned 7:42pm